STAND. COM. REP. NO.

Honolulu, Hawaii

FEB 1 3 2014

S.B. No. 2970 RE: S.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2014 State of Hawaii

Madam:

Your Committees on Agriculture and Energy and Environment, to which was referred S.B. No. 2970 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST BIOTORK HAWAII, LLC,"

beg leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist BioTork Hawaii, LLC (BioTork), with the planning, permitting, design, construction, equipping, and operation of a facility to convert agricultural crops and byproducts to biofuels and feed.

Your Committees received testimony in support of this measure from the Department of Agriculture; Agribusiness Development Corporation; BioTork Hawaii, LLC; and one individual. Committees received testimony in opposition to this measure from two individuals.

The high cost of energy and livestock feed are significant barriers to food security and sustainability in Hawaii. BioTork's proposal to convert agricultural crops and byproducts such as albizia, sweet potatoes, papaya, and molasses to biofuels and high protein feed would be a boon to Hawaii's agricultural economy. Therefore, your Committees support this measure.

Your Committees note that they are requesting BioTork to submit letters to your Committees that they received from the Department of Business, Economic Development, and Tourism and the

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Department of Budget and Finance confirming the receipt of and review of BioTork's business plan. Your Committees are not requiring that these agencies provide approval or render a conclusion regarding the business plan in the letters; however, the letters must be received by your Committees by April 11, 2014, prior to the start of Conference hearings.

Your Committees have amended this measure by inserting an effective date of July 1, 2050, to encourage further discussion.

As affirmed by the records of votes of the members of your Committees on Agriculture and Energy and Environment that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2970, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 2970, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Agriculture and Energy and Environment,

MIKE GARBARD, Chair

CLARENCE K. NISHIHARA, Chair

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The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Agriculture AGL

Bill / Resolution No.:*	Committee	Referral:	Da	te:			
SB 2970	AGL	-/ENE	5 WAM	2/6/	14		
The committee is reconsidering its previous decision on this measure.							
If so, then the previous decision was to:							
The Recommendation is:							
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members		Aye	Aye (WR)	Nay	Excused		
NISHIHARA, Clarence K. (C)		V					
KOUCHI, Ronald D. (VC)		V		.,			
DELA CRUZ, Donovan M.		~					
ENGLISH, J. Kalani		V					
THIELEN, Laura H.							
WAKAI, Glenn		V					
SLOM, Sam							
<i>:</i>			<u>.</u>				
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TOTAL		5		·	2		
Recommendation:							
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Chair's or Designee's Signature:							
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*Only one measure per Record of Votes

The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Energy and Environment ENE

Bill / Resolution No.:* Committee Referral: Date: Date:							
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:							
The Recommendation is:							
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members	Aye	Aye (WR)	Nay	Excused			
GABBARD, Mike (C)							
RUDERMAN, Russell E. (VC)	\times						
CHUN OAKLAND, Suzanne	×						
IHARA, Jr., Les				X /			
SLOM, Sam				X			
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TOTAL	3			2			
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Chair's or Designee's Signature:							
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